



YOUR CREDIT UNION
 123 Main Street
 Yourtown, State 12345
 (123) 456-7890

SHARE DRAFT AGREEMENT

ACCOUNT DESCRIPTION	
Member/Owner Name	Member No.
Joint Owner Name	Joint Owner Name

FEES AND CHARGES

You agree to pay any charges and fees associated with your share draft account. These fees and charges are disclosed in your Fee Schedule. When a share draft is presented to us, and we determine that there are insufficient funds to pay the draft, we will return it NSF and charge you a fee. We retain all rights to collect any funds owed us for abuses of this account. If we pay a draft or impose a fee that would otherwise overdraw your account, you agree to pay the overdrawn amount immediately. We reserve the right to pursue collection of previously returned items at any time, including giving a payor institution extra time beyond any deadline limits. If you apply and are approved for an overdraft account, you agree to pay all charges for the overdraft service as disclosed in the Fee Schedule.

AGREEMENT

Share Draft Agreement: I/we hereby authorize Your Credit Union (the Credit Union) to establish this Share Draft Account for me/us. The Credit Union is authorized to pay share drafts signed by me (or by any of us) and to charge all such payments against the shares in this Account. In this agreement, "we", "us" and "our" refer to the Credit Union. "You", "your" refers to the members who have signed this Agreement.

It is further agreed that:

1. Only share drafts and other methods approved by Us may be used to make withdrawals from this Account.
2. We are under no obligation to pay a share draft that exceeds the fully paid and collected share balance in this Account.
3. We may pay a share draft on whatever date it is presented for payment, notwithstanding the date (or any limitation on the time of the payment) appearing on the share draft.
4. When paid, share drafts become the property of the Credit Union and will not be returned either with the periodic statement of this Account or otherwise.
5. Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft.
6. Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to Us within 60 days after the statement is mailed.
7. This Account is subject to Our right to require advance notice of withdrawals provided in its bylaws.
8. This Account is also subject to such other terms, conditions and service charges as We may establish from time to time.
9. If this Agreement is signed by more than one person, the persons signing below shall be the joint owners of this Account which, in that event, shall be subject to the additional terms and conditions printed below.
10. All rights are reserved by Us to close a Share Draft Account of any member at Our discretion.
11. We are relieved of all liability for items lost in delivery U.S. Mail or otherwise.
12. If any mailed statements, notices or vouchers are returned undelivered by U.S. Mail, we are authorized to destroy them after two years.
13. You must promptly notify Us of any change of address.
14. We can delay in enforcing our rights under this Agreement without losing them. We can accept late payments, checks or money orders marked "Paid in Full" or similar language without losing any of our rights under this Agreement.
15. You may not assign your rights under this Agreement to anyone else; however, this Agreement is assignable by us without notice to you and you agree to continue to be bound by the terms and conditions herein.
16. We are under no obligation to pay a draft dated more than six (6) months prior to the date it is presented to us for payment.
17. You will not pledge shares in your Share Draft Account as collateral or security for any loan.
18. You will not change or terminate our right and authority under this Agreement except by written notice signed by (each of) you. Such notice shall not affect transactions made prior to the time of the notice.
19. In the event you give us a stop-payment order and We, in good faith, follow our usual procedure for handling stop-payment orders, We shall be without liability and the amount of any item may nevertheless be charged to your Account, even though it has been paid or certified by us through inadvertence or oversight or misdescription.
20. Each request to stop payment of any item drawn against the Account shall be in writing. A written stop-payment order shall be in effect for six (6) months unless renewed in writing.
21. In connection with such stop-payment order you will promptly notify us if the item is recovered or destroyed or if for any other reason the stop payment order may be canceled or a replacement item is issued.

Additional Terms & Conditions (Joint Share Account Agreement)

We are hereby authorized to recognize any of the signatures subscribed on this Agreement in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with the Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with the right of survivorship and be subject to the withdrawal or receipt of any of them, and payments to any of them or the survivor or survivors shall be valid and discharge Us from any liability for such payment. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to Us which shall not affect transactions theretofore made.

AUTHORIZATION

By signing below, you agree to conform to the by-laws or any amendments of the Credit Union. You further agree that your accounts will be governed by the terms and conditions of the Membership and Account Agreement, Truth-in-Savings Rate and Fee Schedule, and Funds Availability Policy Disclosure, if applicable. You acknowledge that you have received a copy of the Agreement and Disclosures applicable to the accounts and services you have requested. If an access card or EFT service is requested and provided, I/the Credit Union agree to the terms of and acknowledge receipt of the Electronic Funds Transfer Agreement. ***The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.***

X _____	_____	X _____	_____
Signature	Date	Signature	Date
X _____	_____	X _____	_____
Signature	Date	Signature	Date

FOR CREDIT UNION USE ONLY

<input type="checkbox"/> SEE ACCOUNT CHANGE CARD		
Date of Account	Opened/App'd by	<input type="checkbox"/> Funds Availability Provided
<input type="checkbox"/> Credit Report	<input type="checkbox"/> Mbr and Acct Ident Provided	<input type="checkbox"/> Fee Schedule Provided
<input type="checkbox"/> Checks Ordered	<input type="checkbox"/> EFT Agreement Provided	<input type="checkbox"/> TIS Schedule Provided