

ADVERSE ACTION NOTICE

Account Number:
Amount Requested:
Date of Request:
Description:

This Adverse Action Notice ("Notice") is given to the Applicant/Member named above in response to applicant's consumer/credit report or changes in member's account. In this Notice the terms "you" and "your" mean any one or more applicants or members, as applicable, and the term "Credit Union" means the Credit Union listed above.

NOTICE OF INCOMPLETE APPLICATION AND REQUEST FOR ADDITIONAL INFORMATION

The following information is needed to make a decision on your recent application:

The credit union must receive this information by _____ . If the information is not received by that date, we will be unable to give further consideration to your credit/service request.

STATEMENT OF CREDIT DENIAL, TERMINATION, OR CHANGE

Description of action taken by credit union:

- | | |
|---|--|
| <input type="checkbox"/> Refusal to grant loan | <input type="checkbox"/> You are unable to open your EFT service at this time. |
| <input type="checkbox"/> Termination of loan account | <input type="checkbox"/> We have closed your EFT service. |
| <input type="checkbox"/> Suspension of credit line | <input type="checkbox"/> You have suspended your EFT service. |
| <input type="checkbox"/> Change in loan account that is unfavorable to borrower | <input type="checkbox"/> Other _____ |
| <input type="checkbox"/> Refusal to honor requested increase in credit available | <input type="checkbox"/> We are unable to offer you credit on the terms that you requested, however, we can offer you credit on the following terms: |
| <input type="checkbox"/> We are unable to open a sharedraft/checking or share/savings account at this time. | |
| <input type="checkbox"/> We have closed your sharedraft/checking or share/savings account | If this offer is acceptable to you, please notify us within 30 days at the address listed above. |

PART I - PRINCIPAL REASON(S) FOR CREDIT DENIAL, TERMINATION, OR OTHER ACTION TAKEN CONCERNING CREDIT

This section must be completed in all instances

Other, specify: _____

Please see next page for the Equal Credit Opportunity Act Notice

Continued on next page

PART II - DISCLOSURE OF USE OF INFORMATION OBTAINED FROM AN OUTSIDE SOURCE

This section should be completed if the credit decision was based in whole or in part on information that has been obtained from an outside source.

- Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we have denied credit to you. You also have a right to a free copy of your report from the reporting agency, if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency.

Name: _____

Address: _____

City, State, Zip: _____

Telephone: _____ Website: _____

We also obtained your credit score from this consumer reporting agency and used it in making our credit decision. Your credit score is a number that reflects the information in your credit report. Your credit score can change, depending on how the information in your credit report changes.

Your credit score: _____ Date: _____

Scores range from a low of _____ to a high of _____

Key factors that adversely affected your credit score:

If you have any questions regarding your credit score, you should contact the reporting agency listed above.

- Our credit decision was based in whole or in part on information obtained from an affiliate or from an outside source other than a consumer reporting agency. Under the Fair Credit Reporting Act, you have the right to make a written request, no later than 60 days after you receive this notice, for disclosure of the nature of this information.

EQUAL CREDIT OPPORTUNITY ACT NOTICE

You should know that the federal Equal Credit Opportunity Act prohibits creditors, such as ourselves, from discriminating against credit applicants on the basis of their race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract), because they receive income from a public assistance program, or because they may have exercised their rights under the Consumer Credit Protection Act. If you believe there has been discrimination in handling your application you should contact the National Credit Union Administration, Office of Consumer Protection (OCP), Division of Consumer Compliance and Outreach (DCCO), 1775 Duke Street, Alexandria, VA 22314.

If you have any questions regarding any of the information on this form, please contact us at the address or number listed at the top of this form.