

**PARTNERSHIP
AUTHORIZATION RESOLUTION**

I, _____, a Partner of _____ a Partnership organized and existing under the laws of _____ and having its principal place of business at _____, being assigned Federal Employee Identification No. _____, hereby certify that the following is a true copy of a resolution adopted by the Partnership at a meeting convened and held on _____ at which a quorum was present and that such resolution is now in full force and effect, have not been amended or revoked and is in accordance with the provisions of the Partnership Agreement.

Partner's Name(s)				
TITLE	NAME (Type or Print)	SIGNATURE	SIGNATURE EXEMPLAR	
1.				
2.				
3.				
4.				
5.				
6.				

RESOLVED, that _____ is authorized for the benefit of this **Partnership**, and on such terms and conditions as he/she may deem proper, to borrow from XXXXX (Financial Institution) sums of money and to sign, execute, and endorse all such documents as may be required by said credit union to evidence such indebtedness; and to execute agreements to secure said credit union, connected therewith, to pledge and/or mortgage any moneys on deposit or any moneys otherwise in the possession of said credit union, and/or any bonds, stocks, receivables, or other property of this **Partnership**, to secure the payment of any indebtedness, liability, or obligation of this **Partnership** to said credit union whether now due or to become due and whether existing or hereafter incurred, to withdraw and/or substitute any property held at any time by said credit union as collateral, and to sign and execute trust receipts for the withdrawal of same when required; and generally to do and perform all acts and sign all agreements, obligations, pledges, and/or other instruments necessary or required by said credit union.

The undersigned hereby certify that they are duly designated qualified Partner(s) and the custodian of the books and records of _____, a **Partnership** duly formed pursuant to the laws of the Commonwealth of Pennsylvania and that the foregoing is a true record of a resolution duly adopted at a meeting and that said meeting was held in accordance with state law and the Partnership Agreement of the above-named **Partnership** on _____, and that said resolution is now in full force and effect without modification or rescission.

RESOLUTIONS:

- I. Resolution to Designate Financial Institution: The Partnership is authorized to establish a business deposit, asset accounts and establish loans at XXXXX .
- II. **RESOLVED**, that the Partnership may enter into a contract with said Credit Union for the general purposes of engaging in business banking and upon such terms and conditions as are deemed advantageous to said Partnership.
- III. **RESOLVED**, that said Credit Union may rely upon the representations of the Partner for all matters regarding his/her/their powers. The Credit Union, its employees, staff, assigns and agents who act in reliance on a Partner's representation or the authority may continue to act on that authority until such person has actual knowledge that the Partnership have been revoked or terminated by said Partners, by operation of law or otherwise.
- IV. The acts of a Partner of the named Partnership are valid notwithstanding any defect that may afterwards be discovered in his or her appointment or qualification.

V. The Credit Union may rely on the Partner's representations and promises and upon the purported actual or apparent authority of those acting or purporting to act on behalf of the partnership.

Unless noted after this sentence, all prior Resolutions for this **Partnership** remain in full force and effect.

- The above Resolutions Replace and Supersede **Partnership** Resolution dated _____ .
- Other:

I further certify that the specimen signatures appearing above are the signatures of the persons so identified with their respective titles. The Partnership will notify this Credit Union in writing if there is any change in the above resolutions or change in Partnership ownership.

IN WITNESS WHEREOF, I have hereunto set my hand as such Partner, and affixed the **Partnership** seal (if any) of said Partnership this date of _____.

PARTNERSHIP [SEAL]
(If none, so state)

Signature (Partner)

Signature - Attested to by one other Partner:

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