

ADVANCE REQUEST VOUCHER & SECURITY AGREEMENT

Borrower(s)	Amount Requested \$0.00	Account Number - L4	Date
Address		Purpose of Advance	

LIST ALL FINANCIAL CHANGES SINCE LAST ADVANCE		
Current Employer	New Position	Monthly Gross Income
If you incurred additional debts or liens on your property, list:		
Name of Creditor	Amount Owed	Monthly Payment

TERMS OF REPAYMENT			
Daily Periodic Rate 0.0004273973	Annual Percentage Rate 15.6 %	Interest Rate is: <i>(Fixed or Variable)</i> Fixed Rate	Credit Limit \$10,000.00
Previous Balance \$0.00 +	Amount Approved \$50,000.00 +	Other Charges \$0.00 =	New Balance \$50,000.00
New Payment See Below	New Payment Date See Below	Frequency	Remaining Limit (\$40,000.00)

You agree to make 0 payments of \$0.00 followed by one single balloon payment of \$258,100.00 which will be due on 12/15/2008. The amount of the balloon payment will include the principal amount that is outstanding, all interest, plus any other costs including credit insurance premiums, that you owe.

YOU ARE GIVING US A SECURITY INTEREST IN:				
Year	Make	Model	Vehicle Identification Number	Value
1989	NISSAN	SENTRA	678TYU	\$10,000.00
1999	MERCEDES	230C	786876VHGHGH	
Other:				
OTHER SECURITY DESCRIPTION				

Borrower(s) acknowledge that each advance under your Open-End Loan Plan is secured by the property described above. You agree to the terms and conditions of the original Open End Plan Line of Credit Contract. All terms and conditions of said original Open End Plan Line of Credit Contract are incorporated into this Advance Voucher as if repeated in this document. Borrower(s) further represent that the information provided above is complete and accurate and that the Credit Union will rely upon the information that you provide. Your payments above may change according to the terms of your original Open End Plan Line of Credit Contract. You give us a security interest in all shares and deposits, which you now have or may hereunder have in the Credit Union as security for all indebtedness owing to the Credit Union. You authorize the Credit Union to apply all paid shares and deposits to the repayment of your debt(s) at any the time of default, including costs of collection and reasonable attorney's fees pursuant to the original Open End Plan Line of Credit Contract. The security interest shall secure all loans under this Open End Plan Line of Credit Contract, including future advances and any other loans you have with the Credit Union. All collateral securing other loans you have with us, except loans secured by property used as your dwelling, will also secure advances made under this agreement. We may rely on any telephone or other electronic communication directing the transfer of funds advanced under this Agreement to your designated account(s), which is received by us in good faith by anyone reasonably believed to be you. You authorize the use of electronic signatures, facsimile signatures and photocopied signatures for all purposes of authenticating this loan and any related security agreement. Those signatures will have the same force and effect as original signatures for all transactions included on this loan. You acknowledge receipt of your Open End Plan Line of Credit Contract.

X _____
Borrower

Date

X _____
Co-Borrower

Date

SECURITY AGREEMENT

Name(s) of Borrower(s)	Address	Loan Number - L4	Credit Limit \$10,000.00	Date
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1. **Security Interest and Cross-Collateral:** You give the Credit Union a security interest in the "Collateral" described below. (If no property is described or specified in the "Collateral" box, this Security Agreement does not apply.) This security interest also covers accessions to that property (like a tape deck for a car) and the proceeds of any insurance on the property. **Cross-Collateral: You also hereby pledge as collateral property securing other loans with the Credit Union for loans made under this agreement. In addition, this collateral also secures other loans with the Credit Union.**
 2. **Obligations Secured:** The security interest secures the loan described on page 1, any renewals or extensions thereof, and any sums, which become due under any security agreement securing this loan. It also secures any other loans you have with the Credit Union now or in the future and any other amounts you owe the Credit Union for any reason now or in the future.
 3. **Perfecting Security Interest:** You promise to sign and pay the recording fees for any financing statement necessary to perfect the security interest or any amendment necessary to correct any error in such financing statement. You authorize Credit Union to complete any such document in any necessary respect if it was signed while incomplete. You promise to get the security interest noted or endorsed on a certificate of title, or application therefore, when that is necessary to perfect the security interest.
 4. **Ownership of Collateral:** You promise that you own the Collateral or will acquire it with the proceeds of the loan, and that no one else has an interest in or claim against it. You promise not to sell or otherwise dispose of the Collateral, or any part of it without Credit Union's written permission, and you also promise to keep it free from liens or security interests adverse to Credit Union's lien.

You further certify that any vehicle pledged as security for an advance is not and has never been a "Lemon Law Buy Back" and/or a "Salvage" title vehicle.
 5. **Use of Collateral:** You promise (a) to keep the Collateral in good order and repair, reasonable wear and tear expected; (b) not to use it in violation of any law or ordinance; (c) to let Credit Union inspect and examine it at reasonable times; (d) to notify Credit Union if you move the Collateral from the address where it is now located; and (e) not to remove the Collateral from the State of Colorado without the Credit Union's written permission.
 6. **Insurance and Taxes on Collateral:** You promise to keep the Collateral insured against theft, fire and extended coverage perils and, if it is a motor vehicle, against physical damage, in amounts satisfactory to Credit Union. The insurance must be payable to you and Credit Union and must provide for 10 days prior written notice of cancellation to Credit Union. It must also provide that any premium refund upon cancellation shall be paid to Credit Union. You also promise to pay all taxes and assessments on the Collateral when due.
 7. **Payment by Credit Union:** If you do not keep your promises in paragraphs 4, 5(a), and 6 above, Credit Union can, but does not have to, pay amounts necessary to remove adverse liens or security interests, and can, but does not have to, pay the repairs, taxes or assessments, or insurance premiums.
- If the Credit Union is required to obtain insurance on the collateral, insurance coverage will be obtained for the collateral and will not protect any other interests of the borrower(s). Amounts so paid are due and payable forthwith, unless Credit Union chooses to add them to the balance of this loan, in which case you agree to pay larger monthly payments thereafter so the loan will be paid off when originally scheduled. In either case, such amounts are secured by the Collateral and bear interest at the rate in the Note. Such payment(s) by Credit Union is not a waiver of your default(s) in failing to make those payments as required by this Security Agreement.
8. **Default:** You are in default under this Security Agreement if: (a) you fail to make a payment on any of the "Obligations Secured" when it is due; (b) you break any promise you make in this Security Agreement; (c) you become insolvent or a receiver is appointed for your property or if court proceedings are started for liquidation of your debts; (d) a levy seizure, or attachment is made on the Collateral; (e) the Collateral is lost, stolen, destroyed, or substantially damaged; (f) you fail to acquire the Collateral with the loan proceeds – if that was the purpose of the loan; (g) any oral or written statement by you or any third party to induce Credit Union to make this loan proves to have been false in any material regard when it was made; or (h) you die.
 9. **Attorney-in-Fact:** You are also hereby appointed my Attorney-in Fact to perform any acts deemed necessary by the Credit Union to protect its collateral and the security interest, which this agreement creates.
 10. **Remedies:** While you are in default, Credit Union has the right to take possession of the Collateral wherever found, without court process if taking can be made without breach of the peace but otherwise by use of court process, and in the event of such a taking of possession, you and Credit Union have the rights and duties concerning the Collateral, and otherwise, provided by law or this Security Agreement. You promise to assemble the Collateral and deliver it to Credit Union at a reasonable and convenient time and place. Unless the Collateral is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Credit Union will give you "reasonable notice" of the time and place of any public sale or of the time after which any private sale or other intended disposition of the Collateral will be made. You agree that mailing of a written notice to you at least 5 days before the sale or disposition is "reasonable notice", unless otherwise prohibited by law.

Expenses of retaking, holding, preparing for sale, selling and the like, if paid by Credit Union, are secured by the Collateral according to the terms of this Security Agreement and include, to the extent permitted by law, reasonable attorney fees and expenses. You agree that Credit Union may, in taking the Collateral, take possession of any personal property in the Collateral. Credit Union will hold such personal property for 5 days after the taking. If you do not claim it within that time, you authorize Credit Union to treat it as abandoned.
 11. **Other Rights:** No waiver of a default will be a waiver of any other default, or of the same kind of default on a future occasion. This Security Agreement is binding on your heirs, personal representatives, successors and assigns, as well as on you. When 2 or more people who have interests in the Collateral sign below, their obligation under this Security Agreement is joint and several.

C O L L A T E R A L	Titled Property	Make NISSAN MERCEDES	Year 1989 1999	Model SENTRA 230C	Identification Number 678TYU 786876VHGHGH
		Other Property (describe) OTHER SECURITY DESCRIPTION			

Signatures

X	X
Date	Date
X	X
Date	Date